

GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

HOUSING DEPARTMENT – Weaker Sections Housing Programme – Payment of installment of principal and interest to HUDCO, Commercial Banks and Home Finance Companies for the quarter ending 31.12.2011 - Administrative Sanction for Rs. 34,68,79,000/- Accorded - Orders – Issued.

HOUSING (RH.A2) DEPARTMENT

G.O.Ms.No. 42

Dated : 12.12.2011.

Read the following:-

- 1) From the Commissioner, WSHP, Lr.No.A2/54/2005/Vol.II/WSHP, dt. 23.11.2011.
- 2) G.O.Rt.No. 4325, Finance (Expr.Hsg.) Department, dt. 12.12.2011.

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ORDER:

In the reference 1st read above, the Commissioner, Weaker Section Housing Programme, Hyderabad, among other things, requested the Government to issue necessary administrative sanction orders for an amount of Rs 34,68,78,550/- towards payment of installment of principal and interest to HUDCO, Commercial Banks and Home Finance Companies for the quarter ending 31.12.2011. The Housing Department has supported the said proposal and referred to Finance (Expr.Hsg.) Department with a request to issue B.R.O. Accordingly, the Finance (Expr.Hsg.) Department have issued B.R.O. for an amount of Rs. 34,68,79,000/- under Plan through the reference 2nd read above.

2. In pursuance of the orders issued in the reference 2nd read above, Government hereby accord administrative sanction for an amount of Rs. 34,68,79,000/- to the Commissioner, Weaker Section Housing Programme. Out of the amount so sanctioned, an amount of Rs. 19,96,50,754/- (Rupees Nineteen Crores Ninety Six Lakhs Fifty Thousand Seven Hundred and Fifty Four Only) is towards repayment of principal and interest to HUDCO, Rs.11,43,43,642/- (Rupees Eleven Crores Forty Three Lakhs, Forty Three Thousand Six Hundred and Forty Two Only) is towards repayment of principal and interest to Commercial Banks, Rs.1,51,02,846/- (Rupees One Crore Fifty One Lakh Two Thousand Eight Hundred and Forty Six Only) is towards repayment of principal and interest to HDFC and Rs.1,69,52,887/- (Rupees One Crore Sixty Nine Lakhs Fifty Two Thousand Eight Hundred and Eighty Seven Only) is towards repayment of principal and interest to National Housing Banks and Rs.8,28,871/- (Rupees Eight Lakhs Twenty Eight Thousand Eight Hundred and Seventy One Only) is towards Interest Waiver scheme under G.O.Ms.No.42, Housing (RH.A1) Department, dt. 29.11.2008 for the quarter ending with 31.12.2011.

(p.t.o)

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3. The amount sanctioned in para (2) above , shall be debited to the following Head of account. The proforma containing the details of the loan is appended to this order.

“6216 - Loans for Housing
03 - Rural Housing
MH - 190 Loans to Public Sector and other undertakings
GH - 11 Normal State Plan
SH - (04) Repayment of loans to Financial Institutions
002 - Loans to AP State Housing Corporation (Plan)”.

4. The procedure of drawl of funds is loan Bill. The Assistant Secretary to Government, Finance (DCM) Department is Drawing Officer. The Assistant Secretary, Finance (DMC) Department is authorized to draw an amount of Rs.19,84,85,622/- in favour of HUDCO, Rs.1,51,02,846/- in favour of HDFC and the remaining amount of Rs.13,32,90,532/- in favour of Managing Director, A.P.State Housing Corporation Ltd., Hyderabad and disburse the same to the Managing Director, A.P.State Housing Corporation Ltd., Hyderabad, by way of cheque.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

Dr. MANMOHAN SINGH
PRINCIPAL SECRETARY TO GOVERNMENT

To

The Commissioner, Weaker Sections Housing Programme, Hyderabad
The Managing Director, A.P.State Housing Corporation Limited, Hyderabad.

Copy to:

The Assistant Secretary, Finance (DCM) Department

The Pay and Accounts Officer, A.P., Hyderabad.

The D.T.A., Hyderabad.

The Accountant General, A.P., Hyderabad.

The Finance (Expr.Hsg) Department

The Finance (DMC) Department.

Sf/Sc.

//FORWARDED :: BY ORDER//

SECTION OFFICER